The Climate Commitment Act

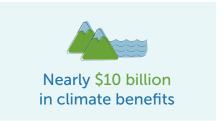
Delivers jobs and reduces pollution | Senate Bill 5126

The <u>Climate Commitment Act (CCA)</u> is a Cap & Invest program that sets a decreasing limit on carbon from large emitters and invests in pollution reduction and economic resilience to sustain and create local jobs.

The Climate Commitment Act would generate over \$4 billion for green recovery between now and 2030, potentially supporting:1







The CCA can catalyze resilient recovery towards a productive, low-carbon future, spurring statewide job-growth in new infrastructure, transit, agriculture, forestry, shipbuilding projects—and more—all of which help Washington:²

Build Back Busier

Investments from the *CCA* could create nearly **\$13** billion in employee compensation, and over **\$17** billion in total value to the state's economy.

Build Back Healthier

Investments that enhance community and family well-being across the state could return over \$31 billion in cleaner air and climate benefits.

CCA investments through 2030:

| \$2.5 billion | \$1.1 billion | \$0.5 billion | |
|---|----------------------------------|-----------------------------------|--|
| Forward Flexible Transportation Account | Climate Investment Account (low) | Climate Investment Account (high) | |

The bottom line:

The CCA is a smart investment in a cleaner, healthier — and more prosperous — future.

- 1 | Our modeling is based on the <u>Building Back Better Resilient Recovery Portfolio</u> by Climate XChange and the Low Carbon Prosperity Institute. The Climate Commitment Act is part of a proposed policy package including transportation and water infrastructure that totals over \$20 billion.
- 2 | The benefits projected here assume an investment portfolio similar to that of the Resilient Recovery Portfolio, which the CCA could prioritize.

